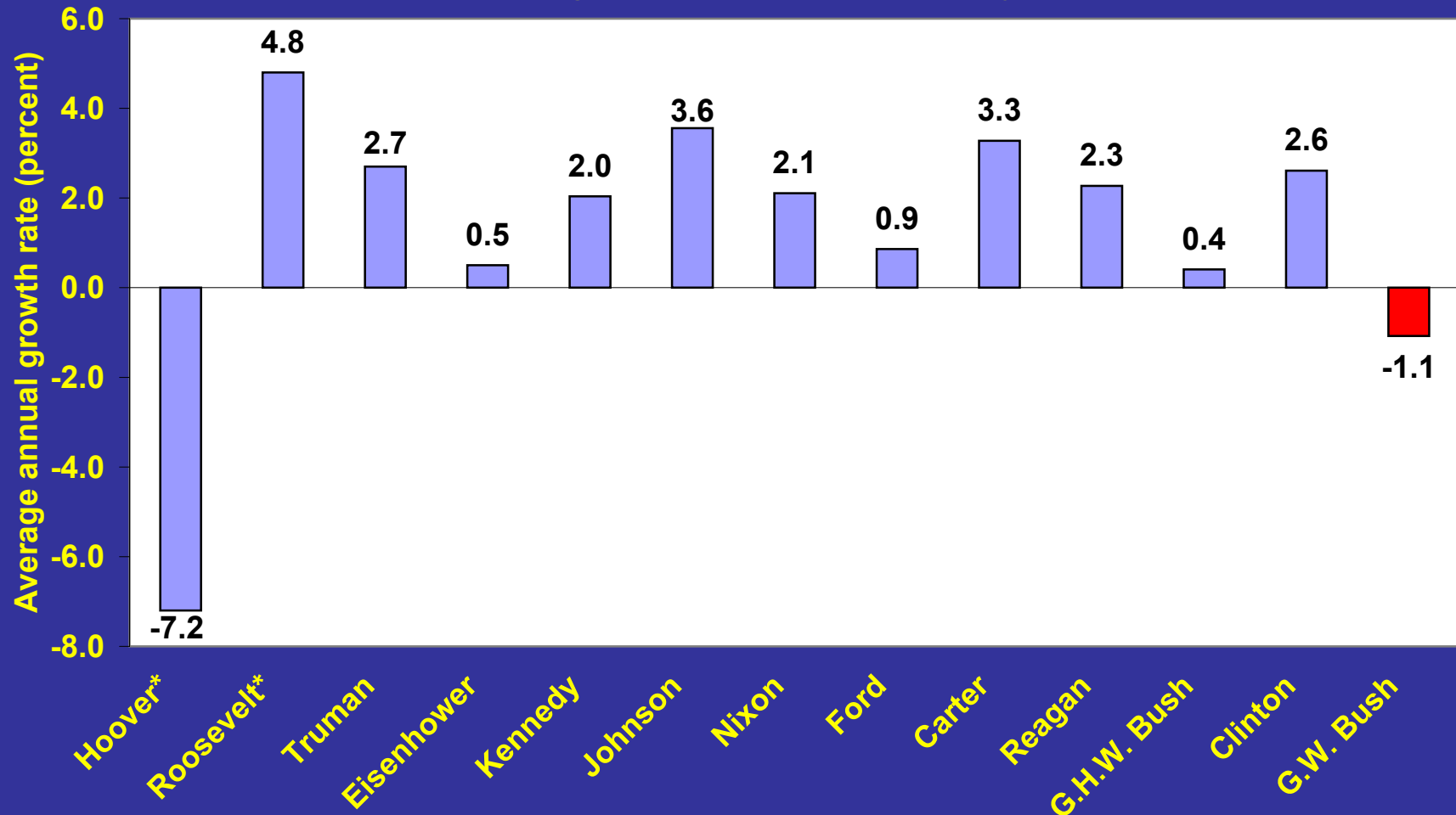


# Bush Economic Record

## Only Administration in 70 Years with Decline in Private Sector Jobs

Change in Private Nonfarm Employment

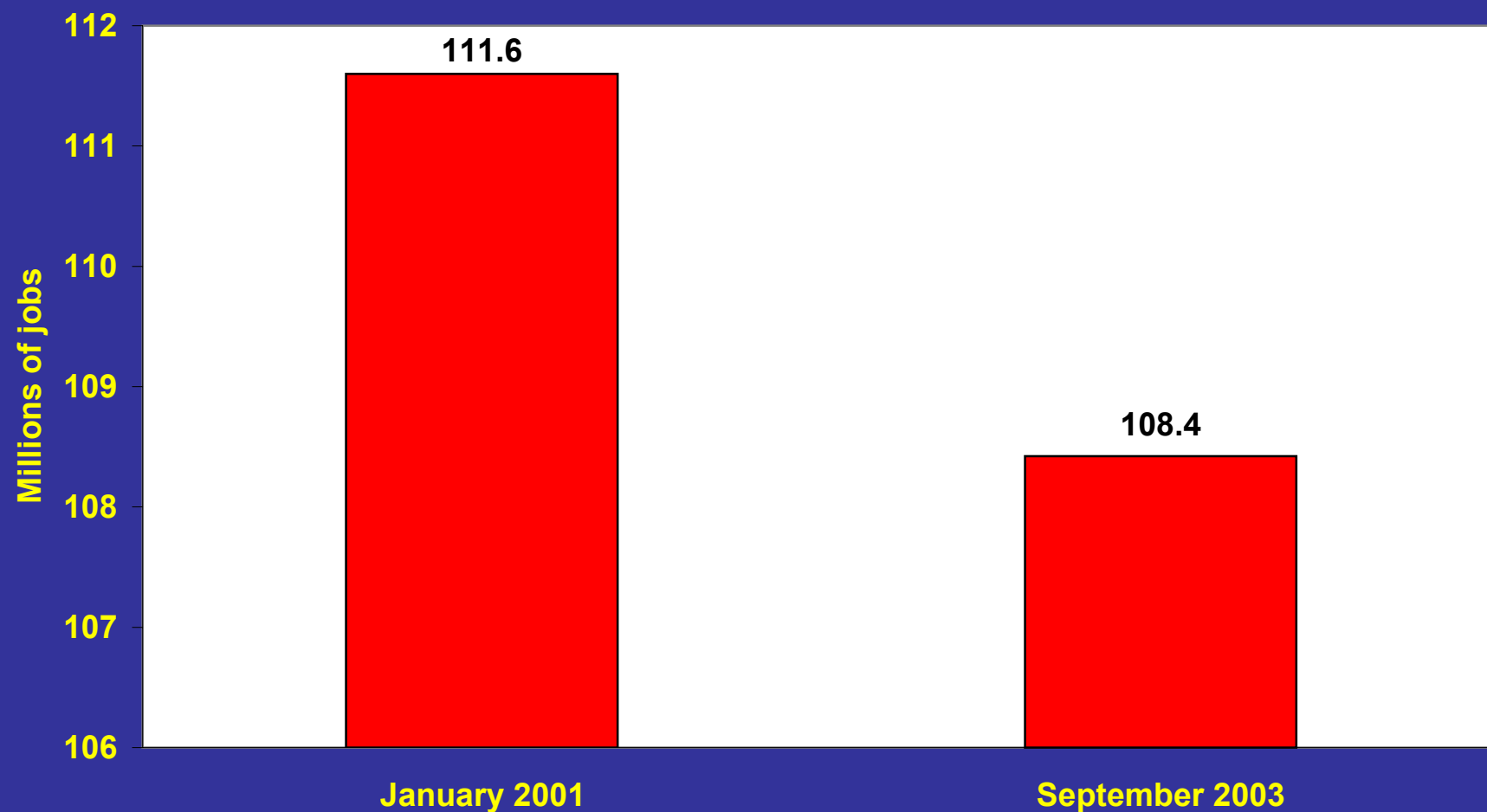


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# **Bush Economic Record**

## **More than 3 Million Private Sector Jobs Lost**

**Employees on Private Nonfarm Payrolls**

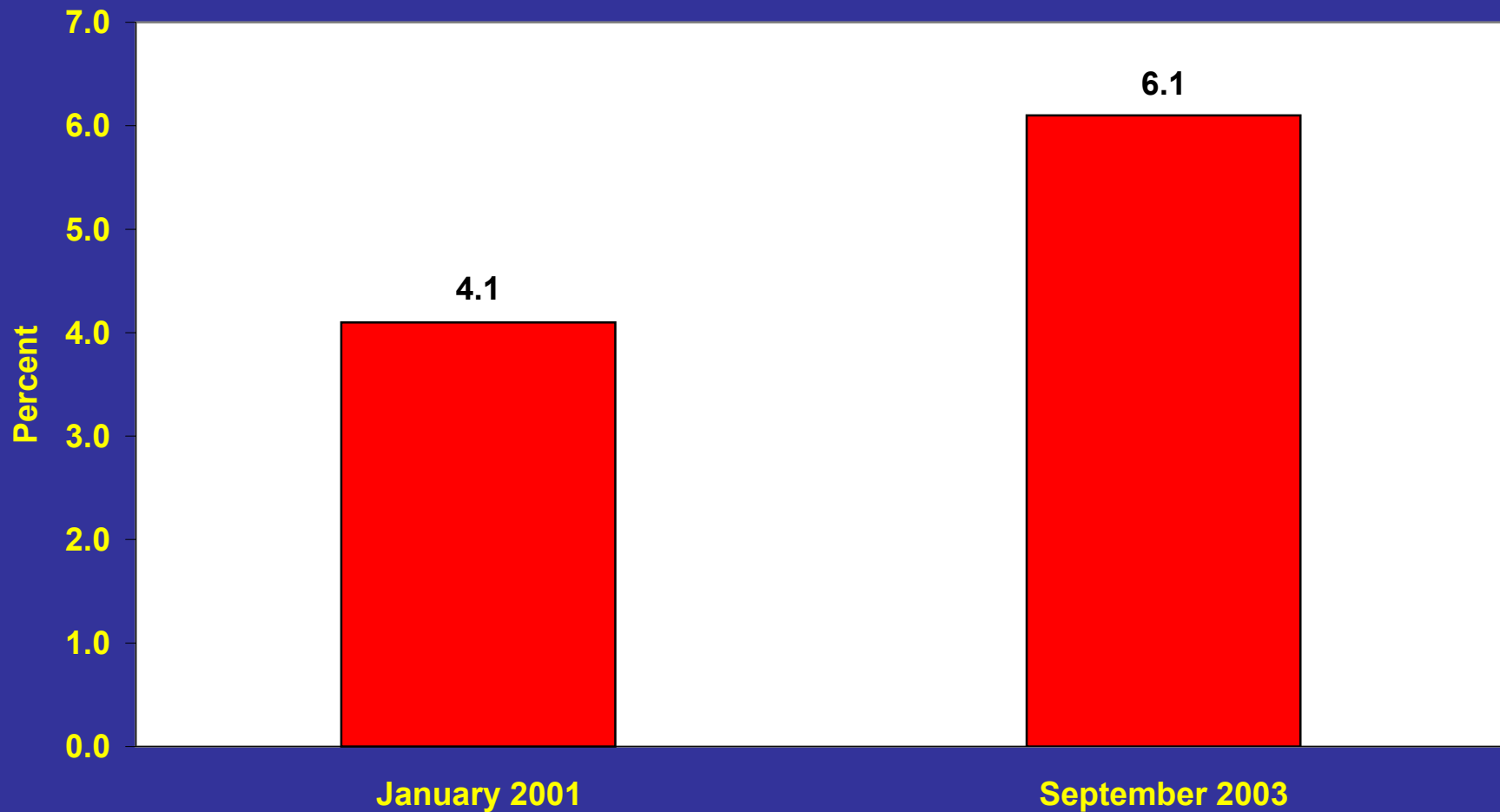


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# **Bush Economic Record**

## **Unemployment Rate Up by 2.0 Percentage Points**

Civilian Unemployment Rate

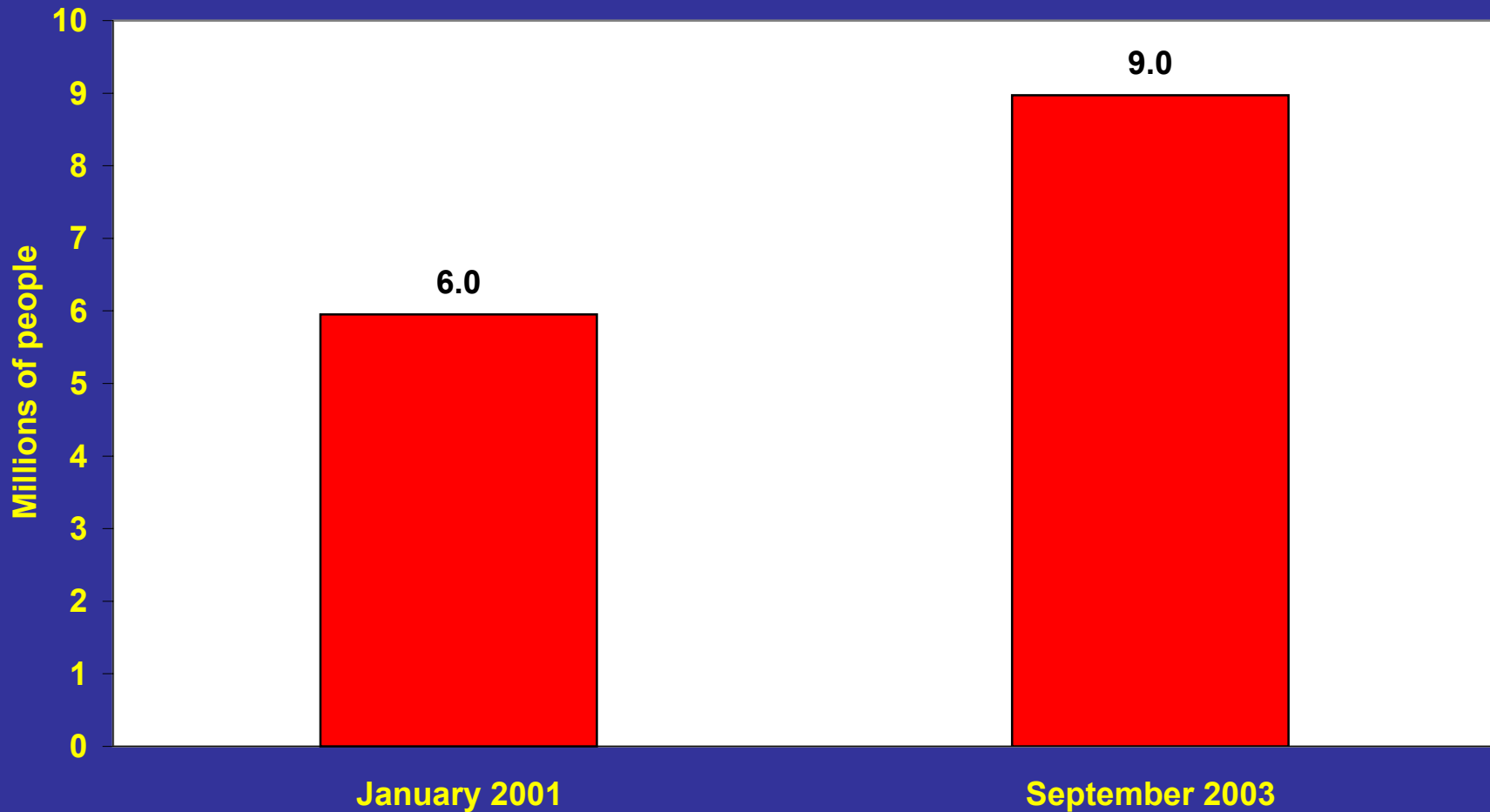


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# **Bush Economic Record**

## **3.0 Million More Unemployed Workers**

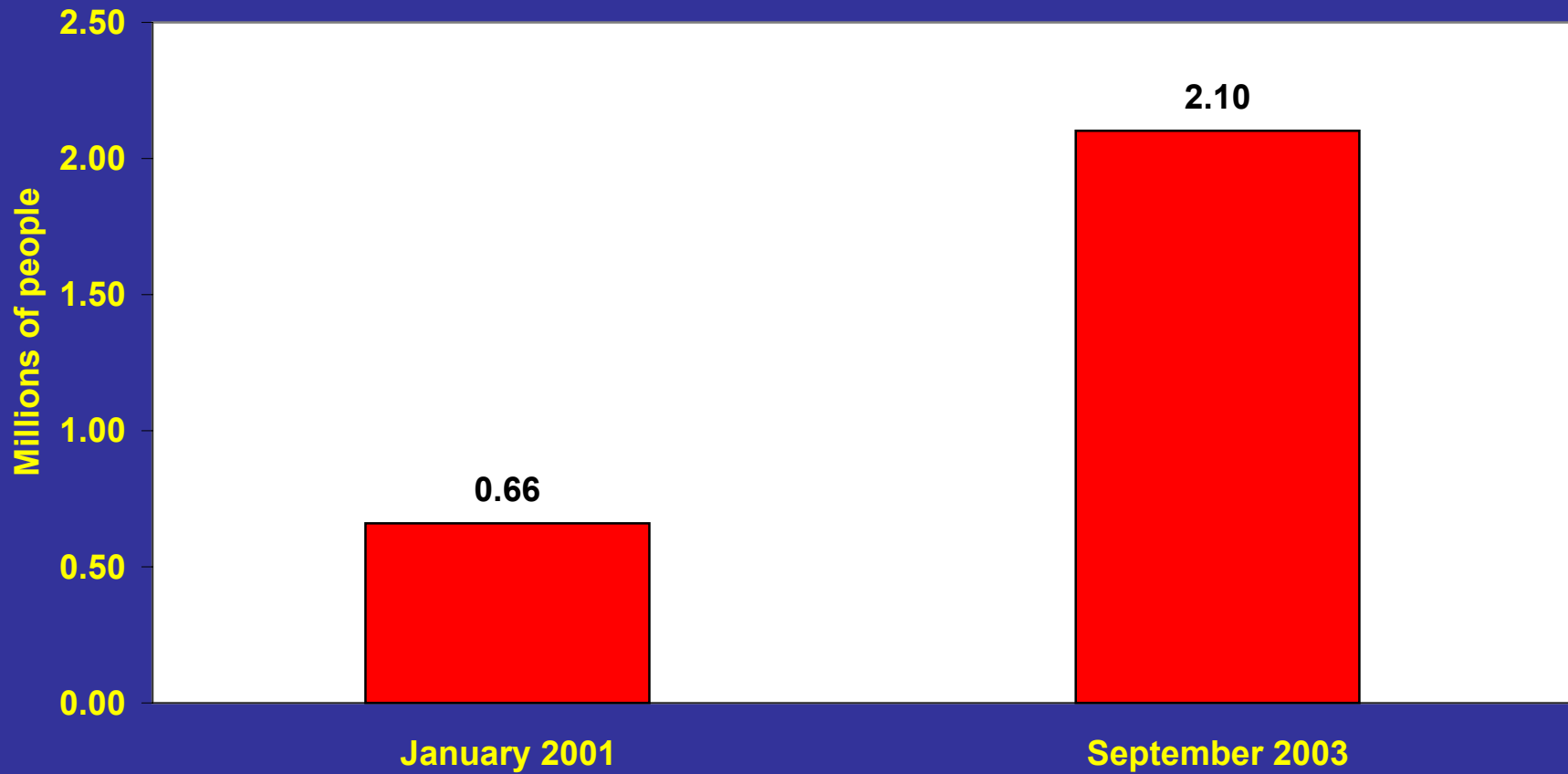
Civilian Unemployment



Source: Bureau of Labor Statistics, U.S. Department of Labor.

# Bush Economic Record Long-Term Unemployment Tripled

People Unemployed More than 26 Weeks



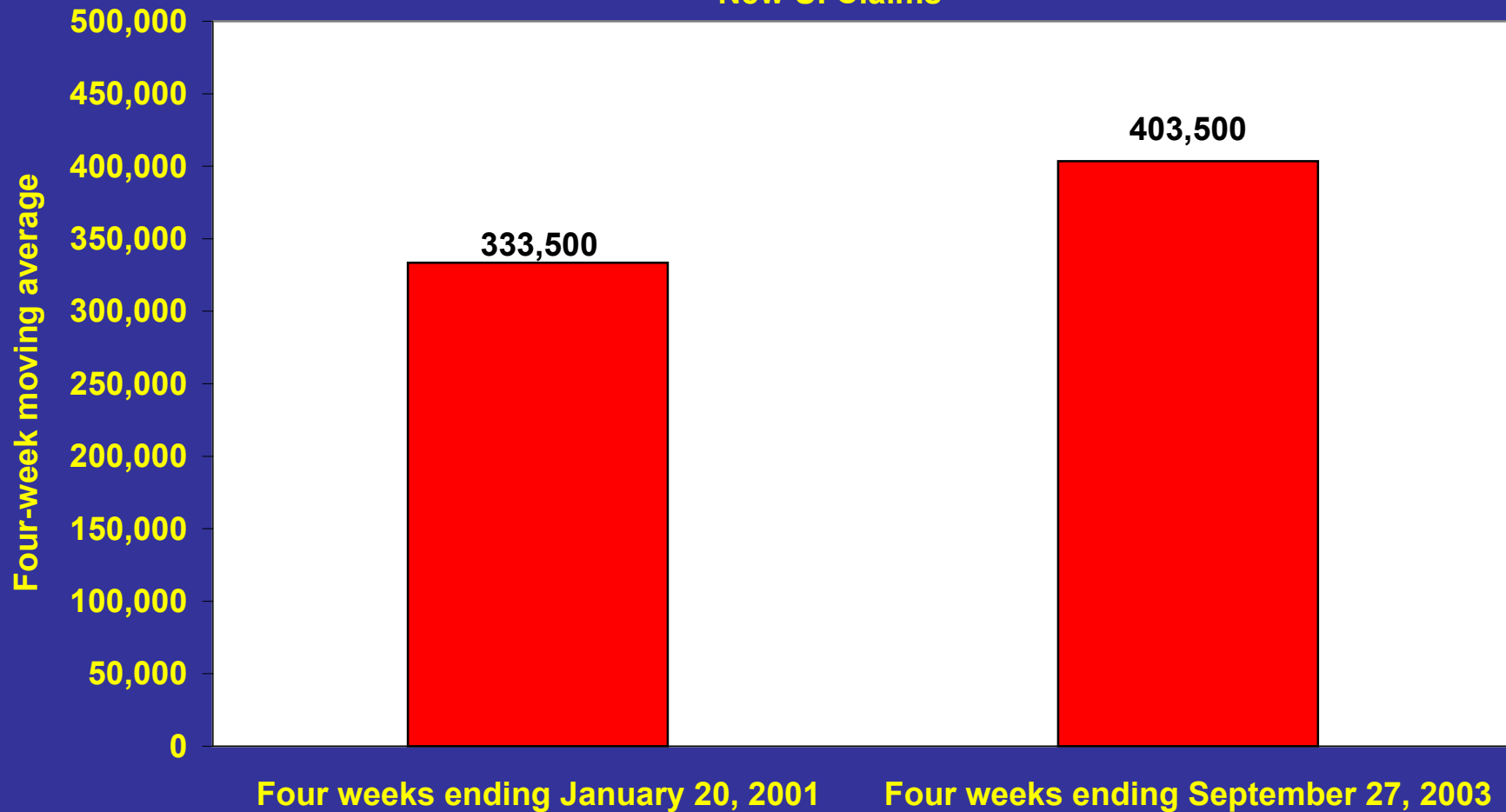
Source: Bureau of Labor Statistics, U.S. Department of Labor.

# **Bush Economic Record**

## **New Claims for Unemployment Insurance**

### **Up 21 Percent**

New UI Claims

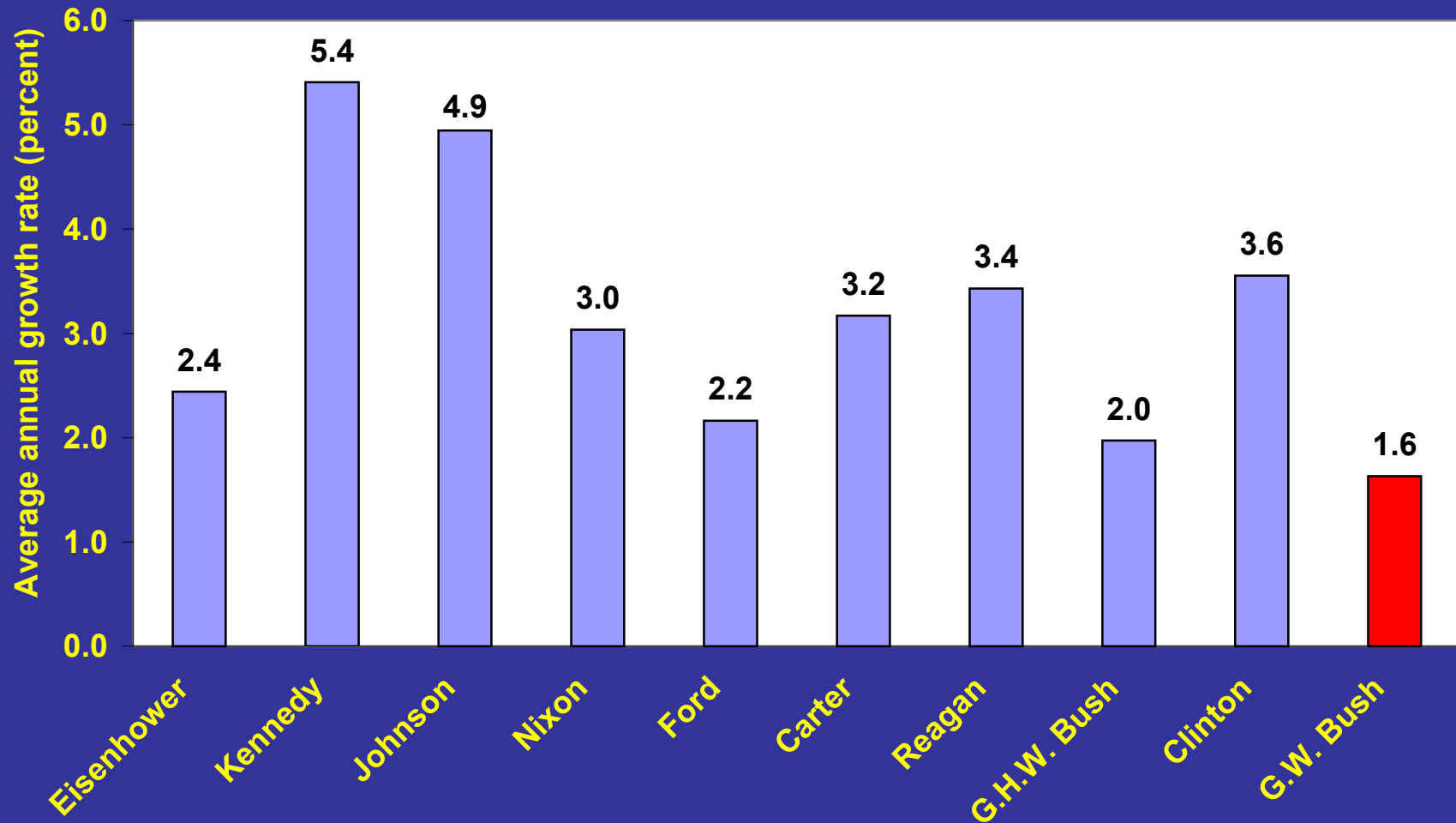


Source: Bureau of Labor Statistics, U.S. Department of Labor.

# Bush Economic Record

## Administration with the Slowest Economic Growth in 50 Years

Change in Real GDP

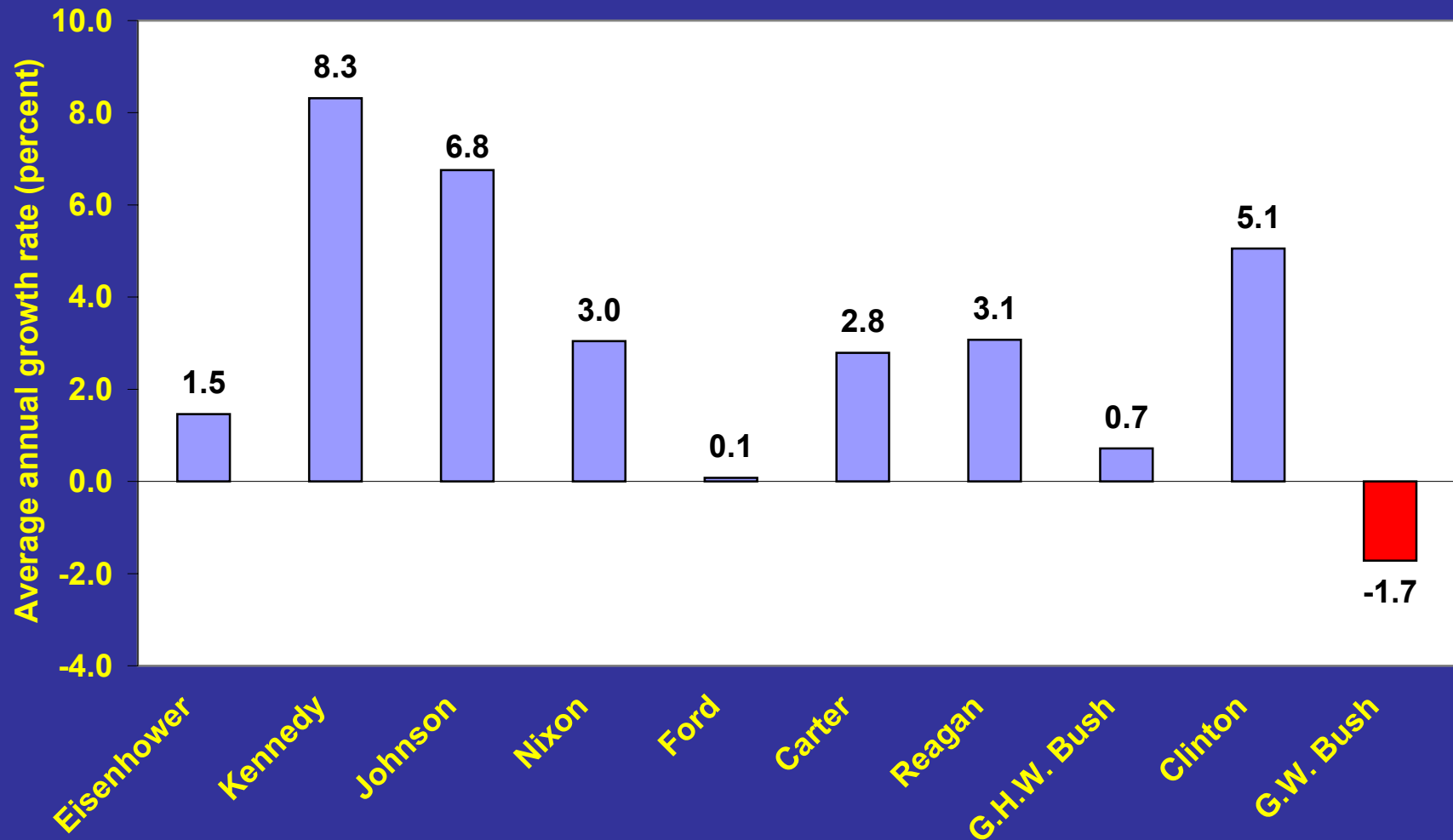


Source: Bureau of Economic Analysis, U.S. Department of Commerce.

# Bush Economic Record

## Only Administration with a Decline in Manufacturing Output

Change in Manufacturing Output



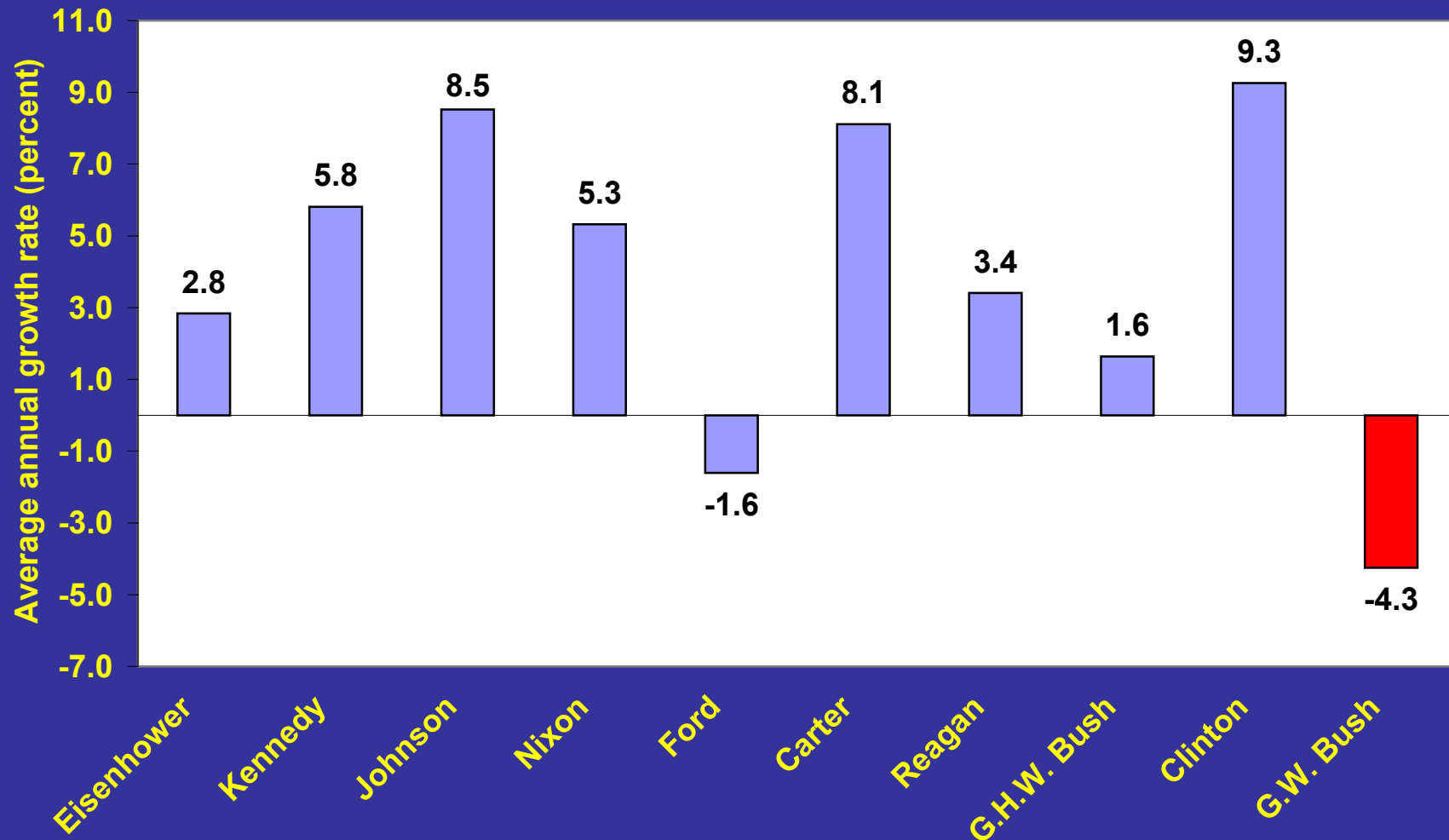
Source: Board of Governors, Federal Reserve Board.



# Bush Economic Record

## Administration with the Weakest Investment Trend in 50 Years

Change in Real Plant and Equipment Investment

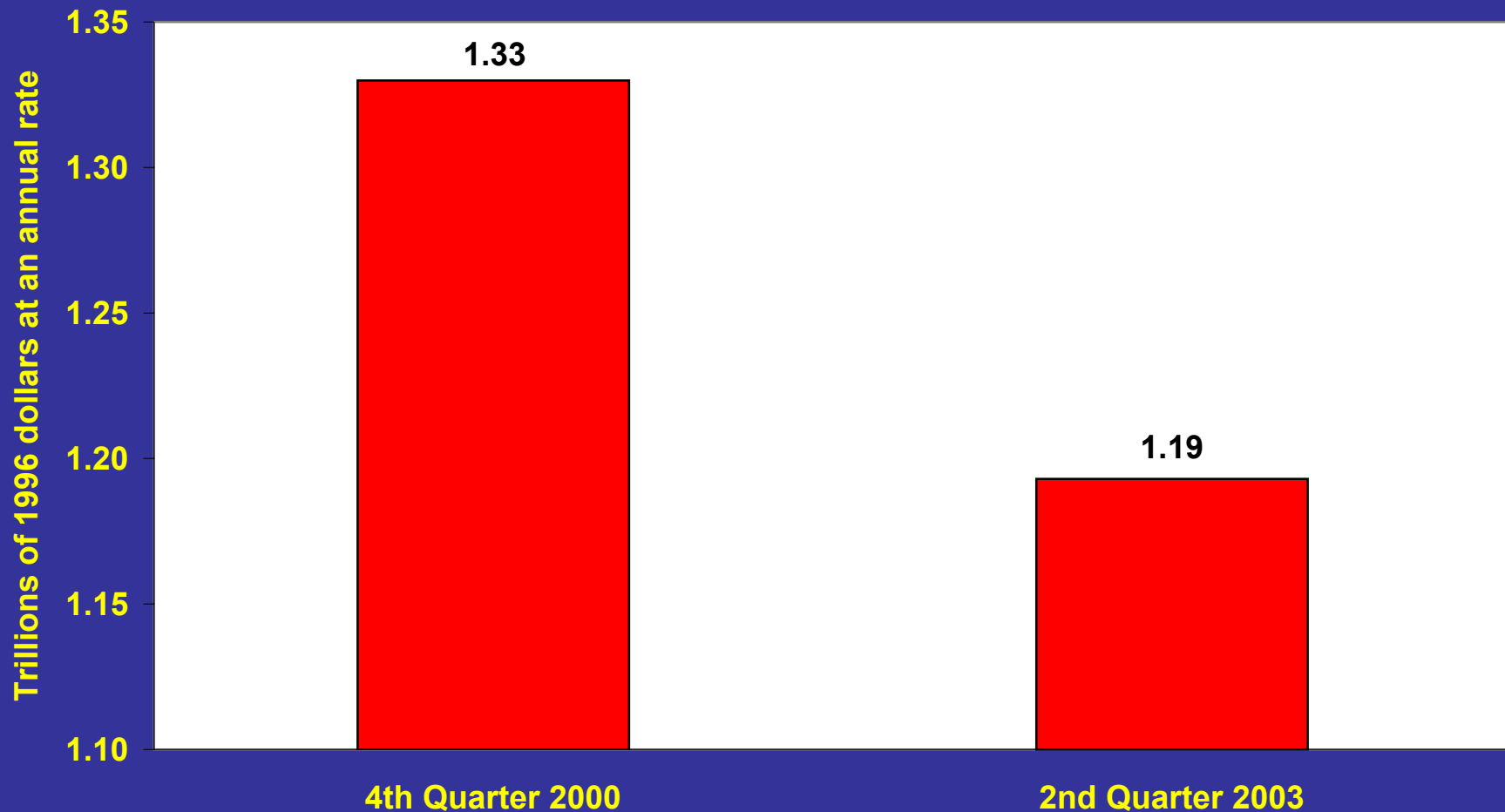


Source: Bureau of Economic Analysis, U.S. Department of Commerce.

# Bush Economic Record

## Business Investment Down 10.3 Percent

Plant and Equipment Investment

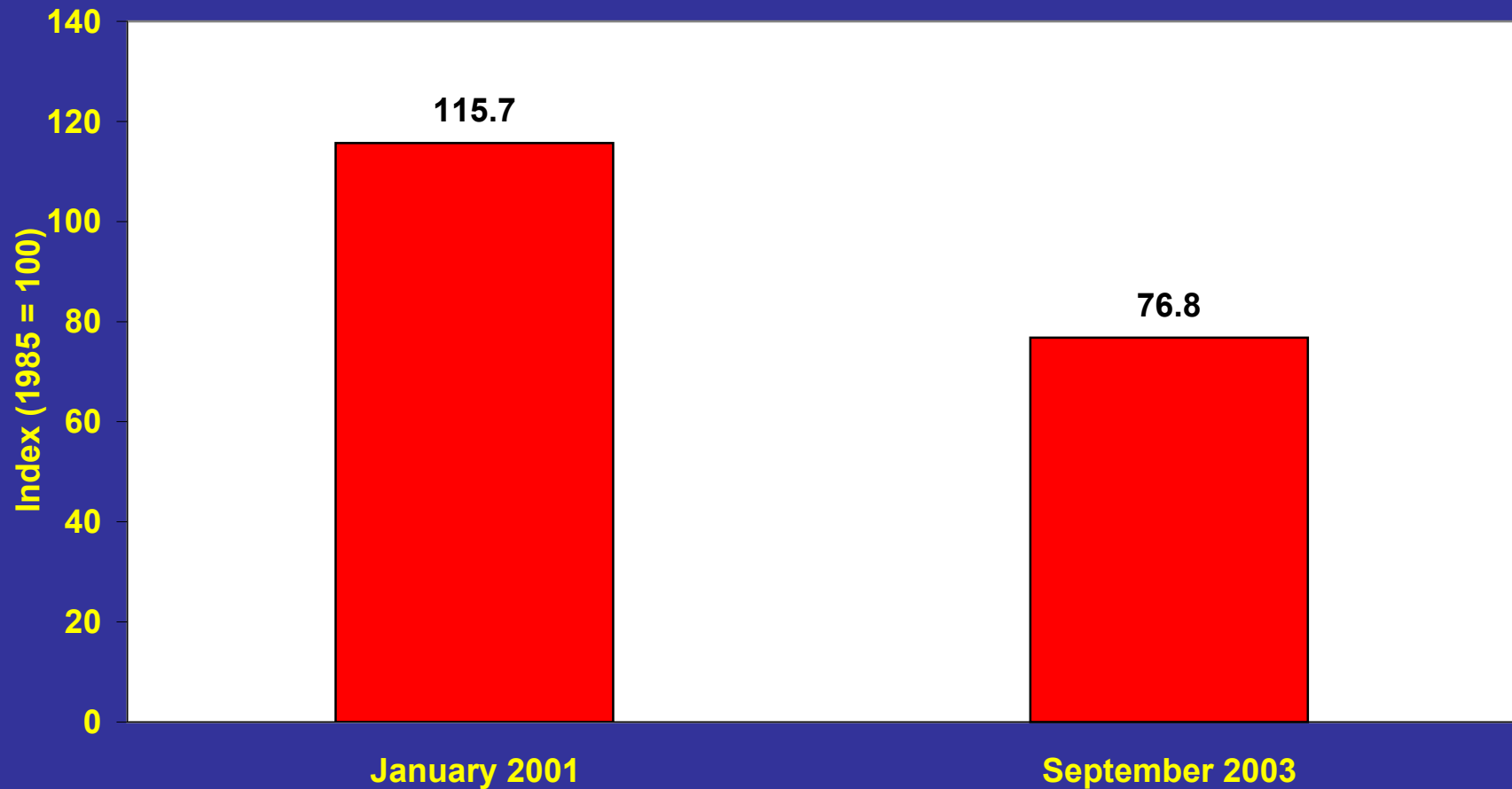


Source: Bureau of Economic Analysis, U.S. Department of Commerce.

# **Bush Economic Record**

## **Consumer Confidence Down 34 Percent**

Consumer Confidence Index

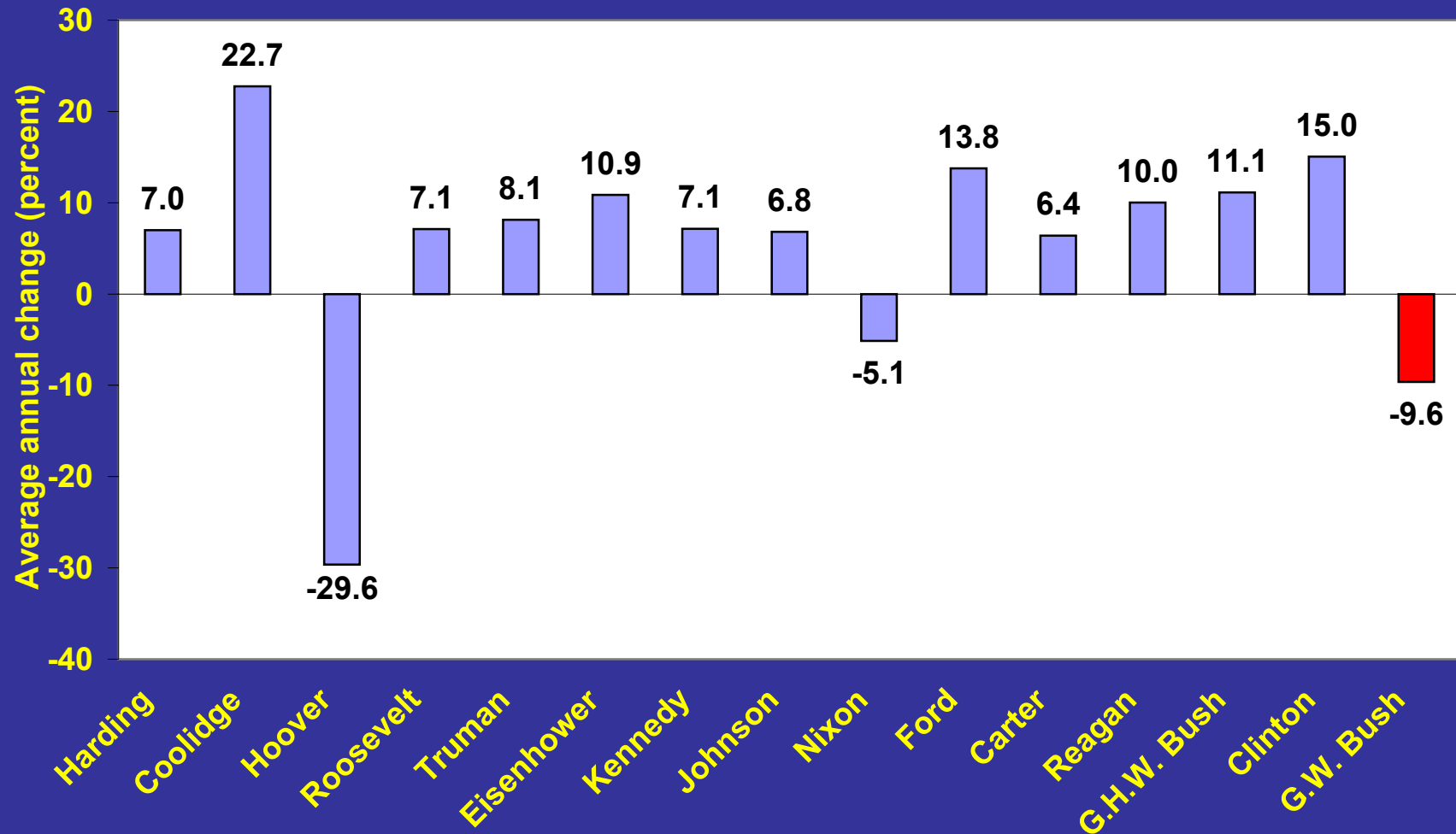


Source: Conference Board

# Bush Economic Record

## Administration with the Sharpest Decline in the Stock Market Since Hoover

Change in S&P 500



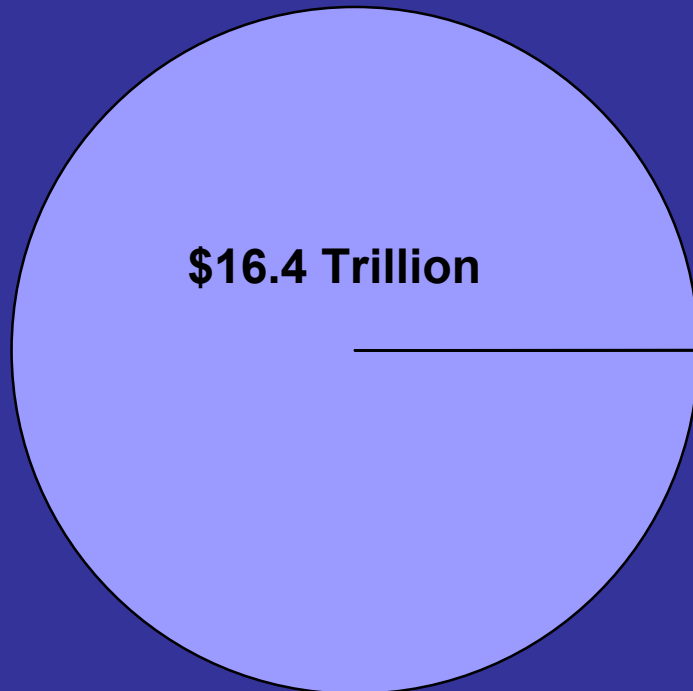
Source: Wall Street Journal

# **Bush Economic Record**

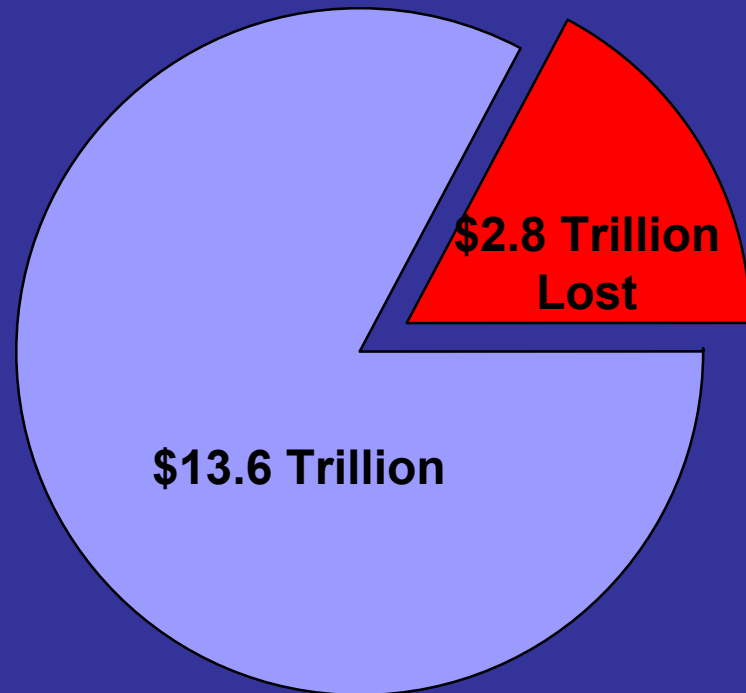
## **\$2.8 Trillion of Lost Stock Market Wealth**

Market Value of NYSE and NASDAQ Stocks

January 2001



August 2003

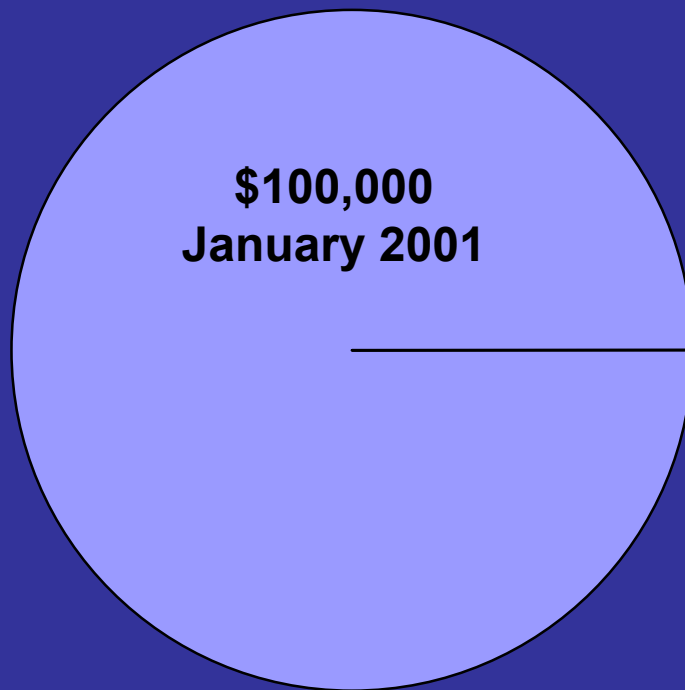


Source: NASDAQ and NYSE

# Bush Economic Record

## Impact on Worker Retirement Savings

January 2001



September 2003

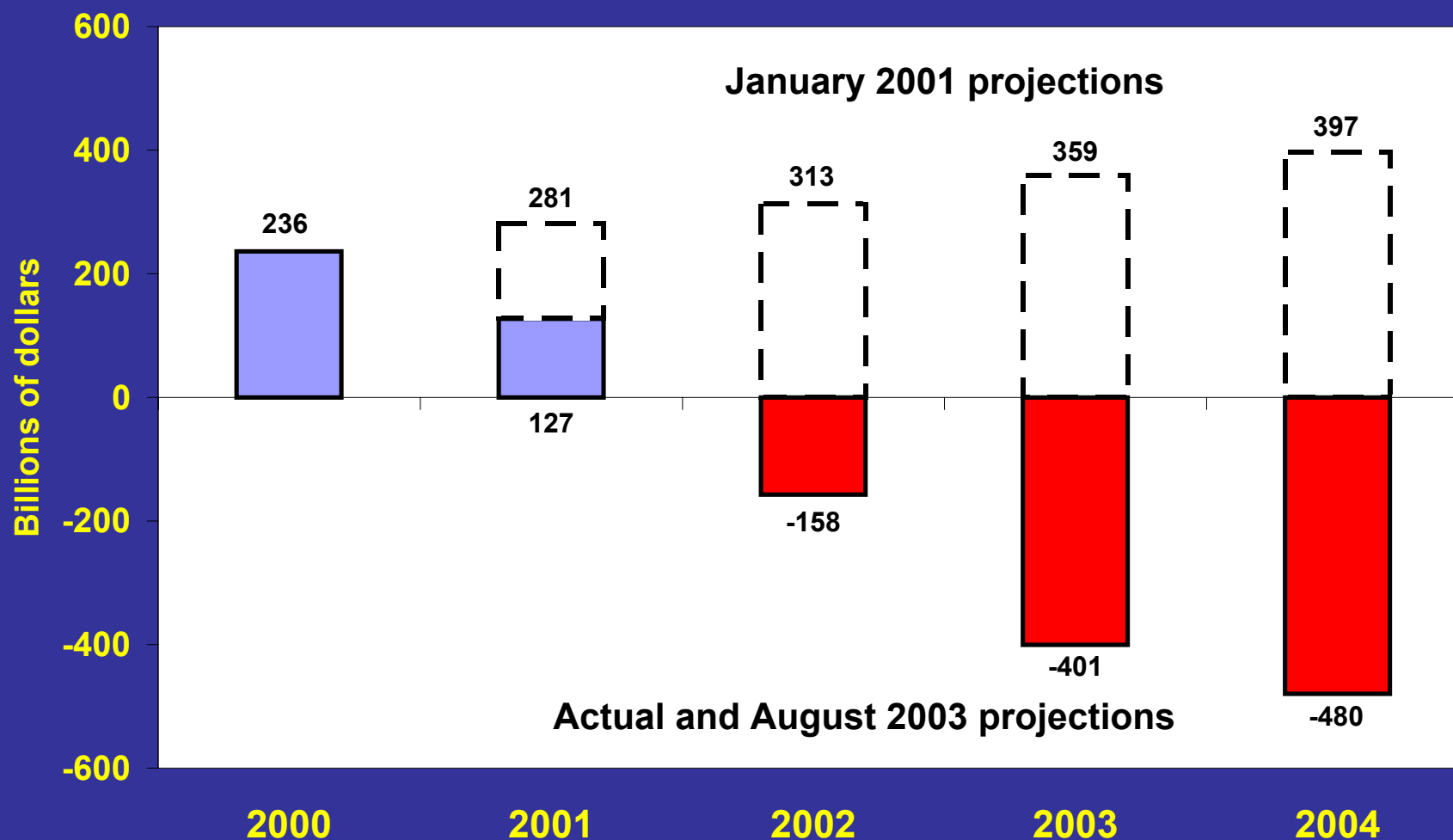


Note: This is an example of the impact on a 401(k) or similar account with \$100,000 invested in the S&P 500 when President Bush took office.

Source: Standard and Poor's

# Bush Economic Record

## Large Projected Surpluses Turned Into Large Projected Deficits CBO Baseline Surplus/Deficit Projections

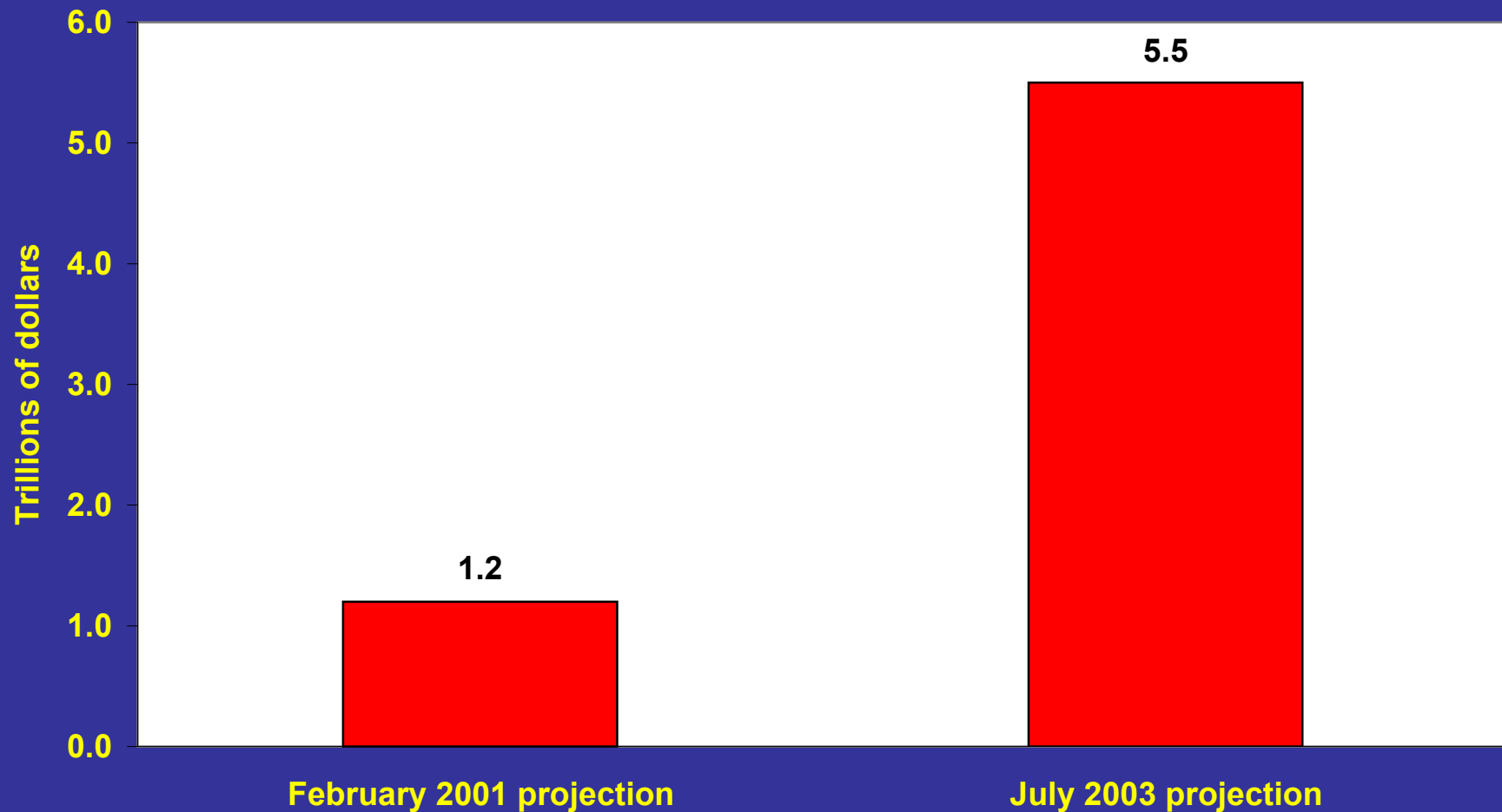


Source: Congressional Budget Office

# **Bush Economic Record**

## **\$4.3 Trillion more Debt in 2008**

**Bush Administration Projections of Public Debt in 2008**



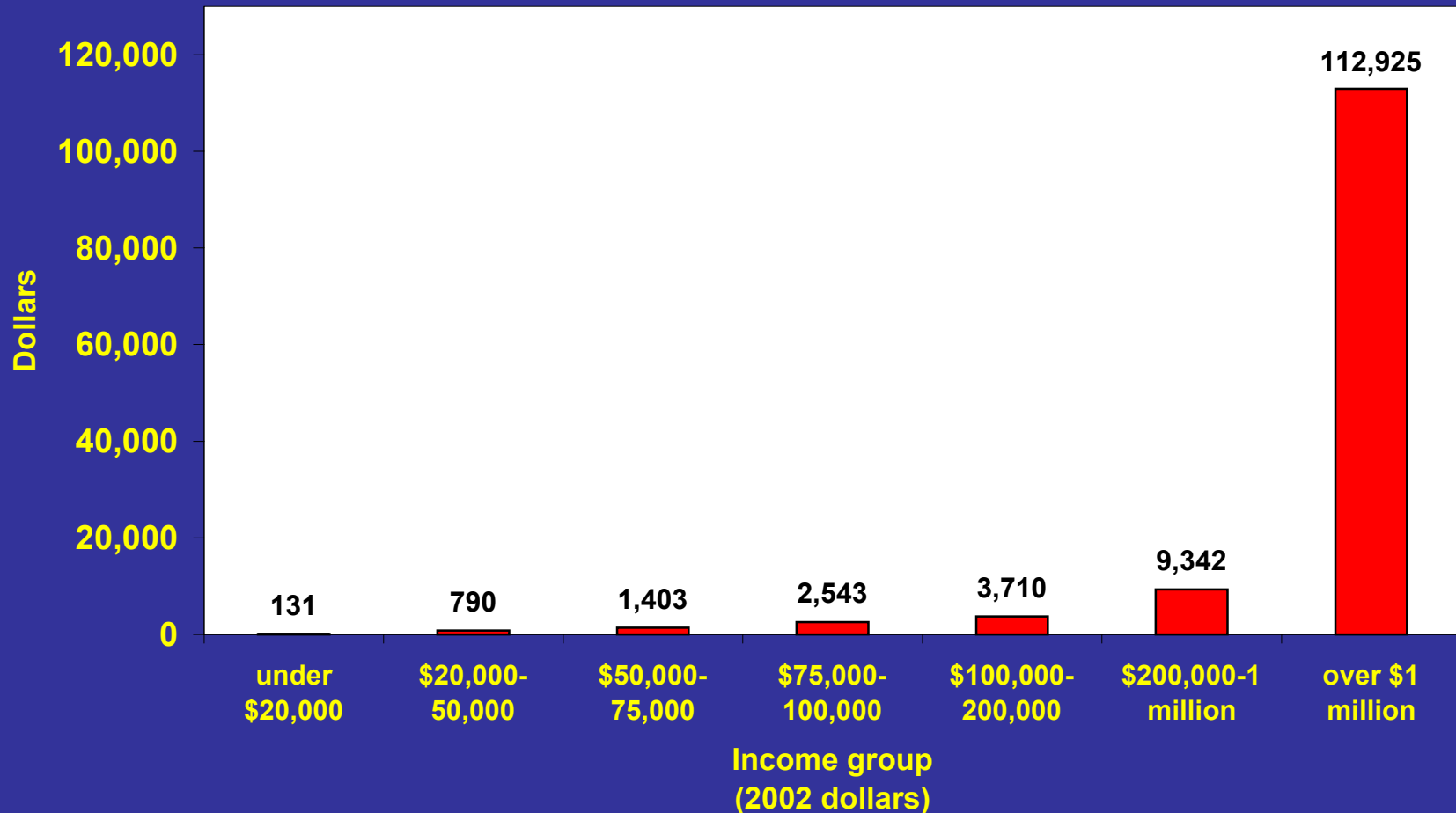
Source: Office of Management and Budget.



# Bush Economic Record

## Bush Tax Cuts Are 80 Times Larger for Millionaires Than for Middle Income Households

Average Amount of 2001-2003 Tax Cuts by Household Income, 2003



Source: JEC Democratic Staff, based on Urban-Brookings Tax Policy Center, Table 5.17.